

Netwealth

Wealth Accelerator

Product Disclosure Updates

Updates to Netwealth Wealth Accelerator Multi Asset Portfolio Service Guide dated 1 October 2025

15 June 2026 – Direct debit changes for direct clients

We will temporarily be restricting accounts that do not have a Nominated Financial Adviser from setting up a new standing direct debit authority or commencing a regular savings plan. This will affect individual, joint, partnership and sole trader account types only. Alternate methods for depositing additional money into your Wealth Accelerator account are Electronic Funds Transfer (ETF) or BPAY¹. Instructions on how to make deposits to your account can be found on our [website](#).

We will post another Product Disclosure Update on our website when these temporary restrictions are lifted.

25 May 2026 – Average-Price Order (or 'VWAP order')

You can now place trades in Australian listed securities using an average-price order execution method. When you choose to place a VWAP order, your order will be handled by our nominated broker's algorithms using a combination of trading approaches designed to achieve the average price of the security over the trading day. The broker may use a combination of:

- Volume-Weighted Average Price ('VWAP') – This is a trading benchmark that represents the average price at which a security has been traded throughout the day, based on both volume and price. It's often used by traders to get a sense of the market's true average price during a trading session; or
- Time-Weighted Average Price ('TWAP') – This is an execution strategy that divides a large order into equal parts and executes them at regular time intervals to minimise market impact. It aims to achieve an average execution price close to the market's natural price over the remainder of the day's trading.

It's important to note that these methods do not guarantee you'll receive the exact average price for the day. Instead, these algorithms will gradually execute your order over the course of the day's trading, with the goal of targeting the average price as closely as possible. Unfilled orders or partially filled orders expire at the market close on the day placed.

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